

THE CONSULTING ASSOCIATION

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31ST MARCH, 2000

HARRISON PRIDDEY & CO.
CHARTERED ACCOUNTANTS

THE CONSULTING ASSOCIATIONPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST MARCH, 2000

	Note	2000 £	1999 £
Turnover		121,212	97,656
Net operating expenses			
Administrative expenses		(88,627)	(83,151)
Operating surplus	2	32,585	14,505
Investment income		3,508	4,081
Surplus on ordinary activities before taxation		36,093	18,586
Tax on surplus on ordinary activities	3	(627)	(607)
Surplus on ordinary activities after taxation retained for the year	7	35,466	17,979

Movements in reserves are shown in note 7.

None of the associations activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 2000 or 1999 other than the surplus for the year.

The notes on pages 3 to 5 form part of these financial statements.

THE CONSULTING ASSOCIATIONBALANCE SHEETAT 31ST MARCH, 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	4		2,668		9,438
Current assets					
Debtors	5	28,259		22,865	
Cash at bank and in hand		105,699		71,182	
		<u>133,958</u>		<u>94,047</u>	
Creditors: amounts falling due within one year	6	(11,984)		(14,309)	
Net current assets			<u>121,974</u>		<u>79,738</u>
Total assets less current liabilities			<u><u>124,642</u></u>		<u><u>89,176</u></u>
Reserves					
General reserves	7		<u><u>124,642</u></u>		<u><u>89,176</u></u>

Approved by the Committee on

and signed on their behalf by:

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The notes on pages 3 to 5 form part of these financial statements.

THE CONSULTING ASSOCIATIONNOTES ON FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST MARCH, 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the amount derived from subscriptions from members and services provided to the members stated net of value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	33 1/3%	Straight line
Motor vehicles	25%	Reducing balance

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Pensions

Defined contribution scheme

The association operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the association in an independently administered fund. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme, and amounted to £2,750 (1999: £2,688).

THE CONSULTING ASSOCIATION

NOTES ON FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2000

2	Operating surplus	2000 £	1999 £	
	Operating surplus is stated after crediting			
	Profit on sale of assets	2,028	-	
	and after charging	<u> </u>	<u> </u>	
	Accountancy	1,400	1,300	
	Operating leases			
	Vehicle leasing	3,514	1,840	
	Rent	2,812	2,500	
		<u> </u>	<u> </u>	
	Depreciation of tangible fixed assets			
	Owned assets	2,575	4,539	
		<u> </u>	<u> </u>	
3	Taxation	2000 £	1999 £	
	Taxation on bank interest received. at 20% (1999: 21%)	627	607	
		<u> </u>	<u> </u>	
4	Tangible fixed assets			
		Motor Vehicles	Plant and Machinery	Total
	Cost	£	£	£
	1st April, 1999	10,630	13,771	24,401
	Additions	-	3,777	3,777
	Disposals	(10,630)	-	(10,630)
		<u> </u>	<u> </u>	<u> </u>
	31st March, 2000	-	17,548	17,548
		<u> </u>	<u> </u>	<u> </u>
	Depreciation			
	1st April, 1999	2,658	12,305	14,963
	Charge for year	-	2,575	2,575
	Disposals	(2,658)	-	(2,658)
		<u> </u>	<u> </u>	<u> </u>
	31st March, 2000	-	14,880	14,880
		<u> </u>	<u> </u>	<u> </u>
	Net book amount			
	31st March, 2000	-	2,668	2,668
		<u> </u>	<u> </u>	<u> </u>
	1st April, 1999	7,972	1,466	9,438
		<u> </u>	<u> </u>	<u> </u>

THE CONSULTING ASSOCIATIONNOTES ON FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST MARCH, 2000

5 Debtors	2000	1999
	£	£
Amounts falling due within one year		
Trade debtors	20,946	22,333
Other debtors	7,313	532
	<u>28,259</u>	<u>22,865</u>
6 Creditors: amounts falling due within one year	2000	1999
	£	£
Corporation tax	3,721	3,094
Other taxation and social security	3,280	3,733
Other creditors	4,983	7,482
	<u>11,984</u>	<u>14,309</u>
7 General reserves		2000
		£
1st April, 1999		89,176
Retained surplus for the year		35,466
31st March, 2000		<u>124,642</u>
8 Guarantees and other financial commitments		

The association has a lease over office property ending on 1st April, 2002, the annual rental being £2,750. The association also has a vehicle under an operating lease for thirty six months from 9th October, 1999, the annual rental being £8,434.

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THE CONSULTING ASSOCIATION

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2000

	2000		1999	
	£	£	£	£
Turnover				
Subscriptions		27,001		24,003
Meetings and sundry charges		5,928		4,845
Charges and donations		88,283		68,808
		121,212		97,656
Less overheads				
Salaries	51,121		47,099	
Staff pension and medical insurance	5,763		5,306	
Motor and travel	3,637		3,379	
Meeting costs	5,843		4,620	
Telephone	2,349		2,363	
Printing, postage and stationery	2,290		2,179	
Books and subscriptions	1,028		1,069	
Vehicle leasing	3,514		1,840	
Sundries	1,848		1,680	
Heat and light	471		506	
Repairs and renewals	2,046		1,460	
Insurance	2,775		2,274	
Rent	2,812		2,500	
Rates and water	952		902	
Bank charges	121		135	
Bad debts	110		-	
Audit and accountancy	1,400		1,300	
Depreciation	2,575		4,539	
Profit on sale of motor vehicle	(2,028)		-	
		88,627		83,151
Net trading surplus		32,585		14,505
Other income				
Bank interest received gross	3,134		2,893	
Bank interest received net	374		1,188	
		3,508		4,081
Net surplus		36,093		18,586